

METHODOLOGY

New England's Fastest-Growing Companies 2026

in collaboration with **The Boston Globe**

statista  February 2026



The Boston Globe

NEW ENGLAND'S
FASTEST-GROWING
COMPANIES
2026

In partnership with **statista** 

New England's Fastest-Growing Companies demonstrate strong innovation and growth, successfully handling uncertainty

Ranking's cornerstones



Relevance of Ranking

Identifying the **fastest growing companies** in New England between 2021 and 2024 identifies and highlights businesses that adapted after the major COVID-19 disruption in 2020. They managed lockdown-related supply and demand shocks and then capitalized on the subsequent reopening and recovery. Their growth trajectories provide valuable insights into effective business practices and emerging market trends in a rapidly changing economic landscape. These companies represent **potential investment opportunities** and indicate sectors that are thriving despite adversity. Additionally, their success stories can serve as **blueprints** for other businesses looking to **innovate and grow in uncertain times**



Executive Summary

- **Title of ranking:** New England's Fastest-Growing Companies 2026
- **Media partner:** The Boston Globe
- **Edition:** 2nd
- **Number of awardees:** 50
- **Methodology:** KPI based through application
- **Criteria used for determining rank:** Highest compound annual growth rate (CAGR) of revenues between 2021 and 2024, considering additional criteria such as minimum revenue thresholds, independence, and primarily organic growth

Statista identified New England's Fastest-Growing Companies through a 3-step process

Process overview



The project was advertised online and in print, allowing all eligible companies to register. In addition, Statista screened more than 8,000 companies as potential candidates and invited them to participate.



Statista identified the top 50 companies with the highest revenue growth between 2021 and 2024. The minimum compound annual growth rate required for a company to be included was **7.8%**.



The compound annual growth rate was calculated based on the revenue figures submitted and verified by the companies. Companies had to meet criteria, such as revenue thresholds and independence. Statista processed and checked all reported data.

All eligible companies could apply to New England's Fastest-Growing Companies 2026 through an online application

Application Phase



Advertisement & Invitation

The Boston Globe published an announcement article regarding the application phase. Concurrently, Statista identified over 8,000 potential candidates through company databases and other open sources. Statista sent invitations by email to those companies.



Criteria for Inclusion in the List

To be included in the list of the New England's Fastest-Growing Companies 2026, a company must have met the following criteria:

- **Headquarters** in **Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, or Vermont**
- **Revenue of at least \$100,000 generated in 2021**
- **Revenue of at least \$1.5 million** generated in **2024**
- Revenue growth between 2021 and 2024 was **primarily organic** (i.e. "internally" stimulated)
- **Independence** (the company is not a subsidiary or branch of any kind)
- Companies with three or fewer employees or companies that are not a legal entity were required to provide additional proof of revenue



Application

- **Online registration**

Participants provided general business information, revenue and contact details.

- **Revenue Verification**

To verify revenue data, companies submitted a revenue verification form that included revenues and fiscal years, signed by the CEO, CFO, or executive committee member.

Statista identified the fastest growing companies based on revenue growth during fiscal years 2021 to 2024

Evaluation Phase



Revenue Growth

To evaluate the companies' revenue growth between fiscal years 2021 and 2024, Statista calculated the CAGR of all companies and determined the awardees by the highest CAGR.

- **Compound Annual Growth Rate (CAGR)**

CAGR is an essential metric to compare a company's performance to its competitors and identify high-growth potential in smaller companies that may be missed when only considering absolute growth figures.

$$\left(\frac{\text{Revenue 2024}}{\text{Revenue 2021}}\right)^{\frac{1}{3}} - 1 = \text{Compound annual growth rate (CAGR)}$$



Organic Growth

To ensure that a company's revenue growth was primarily organic (arising from an increase in the company's own business activity rather than mergers or takeovers), Statista reviewed each company's mergers and acquisitions history from fiscal year 2021 to fiscal year 2024.



Independence

Statista reviewed each company's corporate structure to ensure they met the criteria of independence.

Among the 50 fastest growing companies, the most dominant industries was IT & Software

Evaluation Phase



Ranking

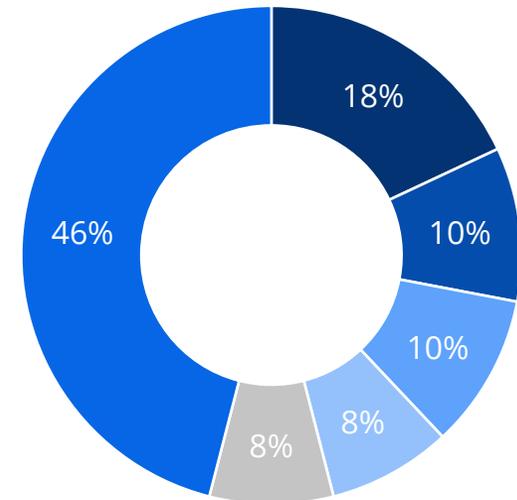
Statista awarded 50 companies with the highest revenue growth rate between 2021 and 2024. The minimum growth rate to make the list was 7.8%.



Industry

The IT & Software industry led the distribution, representing 18% of all companies. Health Care & Life Sciences and Advertising & Marketing followed, each accounting for 10%. Taken together, the top five industries comprised 54% of the overall company base.

Distribution of Industry



- IT & Software
- Health Care & Life Sciences
- Advertising & Marketing
- Fintech, Financial Services & Insurance
- Construction & Engineering
- Others

Legal disclaimer for New England's Fastest-Growing Companies 2026

Disclaimer

The selection of companies and definition of evaluation criteria were based on independent journalistic standards of The Boston Globe and Statista. The evaluation was carried out by the market research company, Statista. While extensive efforts were made to ensure accuracy, The Boston Globe and Statista make no claim that the list of examined companies is exhaustive.

The ranking includes only those companies that meet the criteria described in this document. A position in the ranking represents a positive acknowledgment based on research of publicly available data sources at the time of evaluation, as well as voluntary data shared by ranking participants. The information contained in this ranking should be considered in conjunction with other available information. The quality of companies that are not included in the ranking is not disputed.