

METHODOLOGY

India's Fastest-Growing Companies 2026

in collaboration with

TIME

statista 

February 2026



TIME

INDIA'S
**FASTEST-GROWING
COMPANIES**

IN PARTNERSHIP WITH
statista 

2026

India's Fastest-Growing Companies demonstrate strong innovation and growth, successfully handling uncertainty

Ranking's cornerstones



Relevance of Ranking

Identifying the **fastest-growing companies** in India between 2021 and 2024 identifies and highlights businesses that adapted after the major COVID-19 disruption in 2020. They managed lockdown-related supply and demand shocks and then capitalized on the subsequent reopening and recovery. Their growth trajectories provide valuable insights into effective business practices and emerging market trends in a rapidly changing economic landscape. These companies represent **potential investment opportunities** and indicate sectors that are thriving despite adversity. Additionally, their success stories can serve as **blueprints** for other businesses looking to **innovate and grow in uncertain times**



Executive Summary

- **Title of ranking:** India's Fastest-Growing Companies 2026
- **Media partner:** TIME
- **Edition:** 1st
- **Number of awardees:** 100
- **Methodology:** KPI based through application
- **Criteria used for determining rank:** Greatest compound annual growth rate (CAGR) between 2021 and 2024, considering additional criteria such as minimum revenue thresholds, independence, and primarily organic growth

Statista identified India's Fastest-Growing Companies with the highest revenue growth through a 3-step process

Process overview



The project was advertised online and in print, allowing all eligible companies to register. In addition, Statista screened more than 6,000 companies as potential candidates and invited them to participate.



Statista identified the top 100 companies with the highest revenue growth between 2021 and 2024. The minimum growth rate required for a company to be included was **6.8%**.



The compound annual growth rate was calculated based on the revenue figures submitted and verified by the companies. Companies had to meet criteria, such as revenue thresholds and independence. Statista processed and checked all reported data.

All eligible companies could apply to India's Fastest-Growing Companies 2026 through an online application

Application Phase



Advertisement & Invitation

TIME published an announcement article regarding the application phase. Concurrently, Statista identified over 6,000 potential candidates through company databases and other open sources. Statista sent invitations by email to those companies.



Criteria for Inclusion in the List

To be included in the list of the India's Fastest-Growing Companies 2026, a company must have met the following criteria:

- **Headquarters in India**
- **Revenue of at least \$100,000 (₹1 Crore) generated in 2021¹**
- **Revenue of at least \$1.5 million (₹15 Crore) generated in 2024¹**
- Revenue growth between 2021 and 2024 was **primarily organic** (i.e. "internally" stimulated)
- **Independence** (the company is not a subsidiary or branch of any kind)
- Companies with three or fewer employees or companies that are not a legal entity were required to provide additional proof of revenue



Application

- **Online registration**

Participants provided general business information, revenue and contact details.

- **Revenue Verification**

To verify revenue data, companies submitted a revenue verification form that included revenues and fiscal years, signed by the CEO, CFO, or executive committee member.

Statista identified the Fastest-Growing Companies based on revenue growth during fiscal years 2021 to 2024

Evaluation Phase



Revenue Growth

To evaluate the companies' revenue growth between fiscal years 2021 and 2024, Statista calculated the CAGR of all companies and determined the awardees by the highest CAGR.

- **Compound Annual Growth Rate (CAGR)**

CAGR is an essential metric to compare a company's performance to its competitors and identify high-growth potential in smaller companies that may be missed when only considering absolute growth figures.

$$\left(\frac{\text{Revenue 2024}}{\text{Revenue 2021}}\right)^{\frac{1}{3}} - 1 = \text{Compound annual growth rate (CAGR)}$$



Organic Growth

To ensure that a company's revenue growth was primarily organic (arising from an increase in the company's own business activity rather than mergers or takeovers), Statista reviewed each company's mergers and acquisitions history from fiscal year 2021 to fiscal year 2024.



Independence

Statista reviewed each company's corporate structure to ensure they met the criteria of independence.

Among the 100 fastest growing companies, the most dominant industries were Engineering & Manufacturing and IT & Software

Evaluation Phase



Ranking

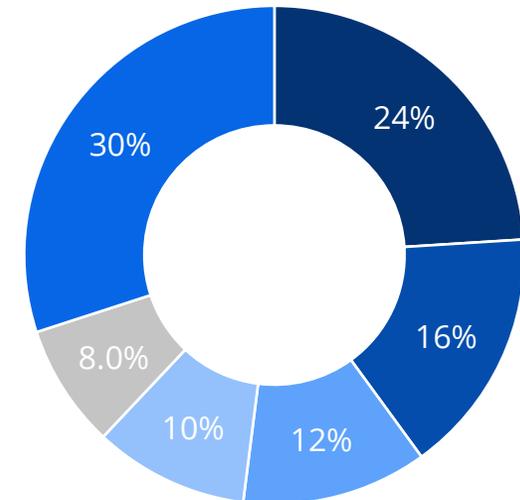
Statista awarded 100 companies with the highest revenue growth rate between 2021 and 2024. The minimum growth rate to make the list was 6.8%.



Industry

Engineering & Manufacturing takes the lead, accounting for 24% of companies overall, followed by IT & Software industry at 16%. The top four industries account for 62% of companies; the remaining 38% cover 7 different industries².

Distribution of Industry



- Engineering & Manufacturing
- IT & Software
- Fintech, Financial Services & Insurance
- Hospitality & Travel
- Retail & Wholesale
- Others

Legal disclaimer for India's Fastest-Growing Companies 2026

Disclaimer

The selection of companies and definition of evaluation criteria were based on independent journalistic standards of TIME and Statista. The evaluation was carried out by the market research company, Statista. While extensive efforts were made to ensure accuracy, TIME and Statista make no claim that the list of examined companies is exhaustive.

The ranking includes only those companies that meet the criteria described in this document. A position in the ranking represents a positive acknowledgment based on research of publicly available data sources at the time of evaluation, as well as voluntary data shared by ranking participants. The information contained in this ranking should be considered in conjunction with other available information. The quality of companies that are not included in the ranking is not disputed.