

METHODOLOGY

# Singapore's Fastest-Growing Companies 2026

in collaboration with **THE STRAITSTIMES**



**THE STRAITS TIMES**

Distinguished Member of  
**Singapore's Fastest  
Growing Companies**

**2026**

# Singapore's Fastest-Growing Companies demonstrate strong innovation and growth, successfully handling uncertainty

## Ranking's cornerstones



### Relevance of Ranking

Identifying the **fastest-growing companies in Singapore between 2021 and 2024** is crucial as it highlights businesses that successfully navigated the challenges posed by the COVID-19 pandemic and emerged stronger. They demonstrated **resilience and adaptability, adjusting their strategies** to survive during lockdowns and then readjusting for the post-pandemic era. Their growth trajectories provide valuable insights into effective business practices and emerging market trends in a rapidly changing economic landscape. These companies represent **potential investment opportunities** and indicate sectors that are thriving despite adversity. Additionally, their success stories can serve as **blueprints** for other businesses looking to **innovate and grow in uncertain times**



### Executive Summary

- **Title of ranking:** Singapore's Fastest-Growing Companies 2026
- **Media partner:** The Straits Times
- **Edition:** 8<sup>th</sup>
- **Number of awardees:** 100
- **Methodology:** KPI based through application
- **Criteria used for determining rank:** Greatest compound annual growth rate (CAGR) between 2021 and 2024, considering additional criteria such as minimum revenue thresholds, independence, and organic growth

# Statista identified Singapore's Fastest-Growing Companies with highest growth rate in revenues through 3-step process

## Process overview



The project was advertised online and in print, allowing all eligible companies to register. In addition, Statista researched more than 4,000 companies as potential candidates and invited them to participate.

### APPLICATION

### EVALUATION

### RANKING



Statista identified top 100 companies with highest revenue growth between 2021 and 2024. Minimum growth rate to be included was **8.6%**



The compound annual growth rate was calculated based on the revenue figures submitted and verified by the companies. The companies had to meet different criteria, such as revenue thresholds and independence. Statista processed and checked all data reported by the companies.

# All eligible companies could apply Singapore's Fastest-Growing Companies 2026 through an online application

## Application Phase



### Advertisement & Invitation

The Straits Times published an announcement article regarding the application phase. Concurrently, Statista identified over 4,000 potential candidates through company databases and other open sources. For those companies, Statista sent invitations via emails.



### Criteria for Inclusion in the List

To be included in the list of the Singapore's Fastest-Growing Companies 2026, a company must have met the following criteria:

- **Headquarters in Singapore**
- **Revenue of at least 150,000 SGD** generated in **2021**
- **Revenues of at least 1,500,000 SGD** generated in **2024**
- The revenue growth between 2021 and 2024 was **primarily organic** (i.e. "internally" stimulated)
- **Independence** (the company is not a subsidiary or branch office of any kind)
- Companies with three or less employees or companies that are not a legal entity were required to deliver further proof concerning their revenue numbers



### Application

#### • Online registration

Companies which met the criteria could apply for the ranking. In the online registration, participants provided general business information, revenue and contact information.

#### • Revenue Verification

To verify revenue data, companies submitted a revenue verification form that included revenues & fiscal years and was signed by the CEO, CFO, or executive committee member.

# Statista identified Fastest-Growing Companies based on their exceptional revenue growth during the fiscal years 2021 to 2024

## Evaluation Phase



### Revenue Growth

To evaluate the companies' revenue growth between fiscal years 2021 and 2024, Statista calculated the CAGR of all companies and determined the awardees by the highest CAGR.

- **Compound Annual Growth Rate (CAGR)**

CAGR is an essential metric in comparing a company's performance to its competitors and identifying high-growth potential in smaller companies that may be missed when only considering absolute growth figures.

$$\left( \frac{\text{Revenue 2024}}{\text{Revenue 2021}} \right)^{\frac{1}{3}} - 1 = \text{Compound annual growth rate (CAGR)}$$



### Organic Growth

To ensure that a company's revenue growth was primarily organic (arising from an increase in the company's own business activity rather than mergers or takeovers), Statista reviewed each company's mergers and acquisitions history between fiscal year 2021 and fiscal year 2024.



### Independence

Statista reviewed each company's corporate structure to ensure they met the criteria of independence.

# Legal disclaimer for the Singapore's Fastest-Growing Companies 2026

## Disclaimer

The selection of companies and the definition of evaluation criteria were based on independent journalistic standards of The Straits Times and Statista. The evaluation was carried out by the market research company Statista. While extensive efforts were made to ensure accuracy, The Straits Time and Statista make no claim the list of examined companies is exhaustive.

The ranking includes only those companies that meet the criteria described in this document. A position in the ranking represents a positive acknowledgment based on research of publicly available data sources at the time of evaluation, as well as voluntary data shared by ranking participants. The information contained in this ranking should be considered in conjunction with other available information. The quality of companies that are not included in the ranking is not disputed.