

METHODOLOGY

High-Growth Companies Asia-Pacific 2026

in collaboration with



February 2026



High-Growth Companies Asia-Pacific demonstrate strong innovation and growth, successfully handling uncertainty

Ranking's cornerstones



Relevance of Ranking

Identifying **fast-growing companies in Asia-Pacific between 2021 and 2024** is crucial as it highlights businesses that successfully navigated the challenges posed by the COVID-19 pandemic and emerged stronger. They demonstrated **resilience and adaptability, adjusting their strategies** to survive during lockdowns and then readjusting for the post-pandemic era. Their growth trajectories provide valuable insights into effective business practices and emerging market trends in a rapidly changing economic landscape. These companies represent **potential investment opportunities** and indicate sectors that are thriving despite adversity. Additionally, their success stories can serve as **blueprints** for other businesses looking to **innovate and grow in uncertain times**



Executive Summary

- **Title of ranking:** High-Growth Companies Asia-Pacific 2026
- **Media partner:** The Financial Times
- **Edition:** 8th
- **Number of awardees:** 500
- **Methodology:** KPI based through application & desk research
- **Criteria used for determining rank:** Greatest compound annual growth rate (CAGR) between 2021 and 2024, considering additional criteria such as minimum revenue thresholds, independence, and organic growth

Statista identified the High-Growth Companies Asia-Pacific through a four-step process based on revenue growth

Process overview



The project was advertised online and in print, allowing all eligible companies to register. In addition, Statista researched thousands of companies as potential candidates and invited them to participate.



The compound annual growth rate was calculated based on the revenue figures submitted and verified by the companies. The companies had to meet different criteria, such as revenue thresholds and independence. Statista processed and checked all data reported by the companies.



Following the application phase, Statista examined the officially stated revenue data of publicly companies in Asia-Pacific and added high-profile companies that met the criteria of minimum revenues in 2021 and 2024, independence and organic growth to the list.



Statista identified top 500 companies with highest revenue growth between 2021 and 2024. Minimum growth rate to be included was 8.38%

All eligible companies could apply for High-Growth Companies Asia-Pacific 2026 through an online application

Application Phase



Advertisement & Invitation

The Financial Times published an announcement article regarding the application phase. Concurrently, Statista identified over thousands of potential candidates through company databases and other open sources. For those companies, Statista sent invitations via emails and post mails.



Criteria for Inclusion in the List

To be included in the list of High-Growth Companies Asia-Pacific 2026, a company must have met the following criteria:

- Revenue of at least **100,000 USD** generated in 2021¹
- Revenue of at least **1 million USD** generated in 2024¹
- The company is **independent** (the company is not a subsidiary or branch office of any kind).
- The company is **headquartered** in one of 13 countries in the **Asia-Pacific** region².
- The revenue growth between 2021 and 2024 was **primarily organic** (i.e. "internally" stimulated)



Application

• Online registration

Companies which met the criteria could apply for the ranking. In the online registration, participants provided general business information, revenue and contact information.

• Revenue Verification

To verify revenue data, companies submitted a revenue verification form that included revenues & fiscal years and was signed by the CEO, CFO, or executive committee member.

Following the application phase, Statista researched high-profile companies and added to the list

Research Phase



Data Research

Statista reviewed the revenue data of publicly listed companies in Asia-Pacific. For the revenue data research, Statista reviewed their annual reports to reference financial statements of fiscal years 2021 and 2024.



Additional Data Research

For companies that achieved the minimum revenue in 2021 and 2024, Statista researched additional information regarding corporate structure, general business information, mergers and acquisitions activities.

Statista identified High-Growth Companies based on their exceptional revenue growth during the fiscal years 2021 to 2024

Evaluation Phase



Revenue Growth

To evaluate the companies' revenue growth between fiscal years 2021 and 2024, Statista calculated the CAGR of all companies and determined the awardees by the highest CAGR.

- **Compound Annual Growth Rate (CAGR)**

CAGR is an essential metric in comparing a company's performance to its competitors and identifying high-growth potential in smaller companies that may be missed when only considering absolute growth figures.

$$\left(\frac{\text{Revenue 2024}}{\text{Revenue 2021}}\right)^{\frac{1}{3}} - 1 = \text{Compound annual growth rate (CAGR)}$$



Organic Growth

To ensure that a company's revenue growth was primarily organic (arising from an increase in the company's own business activity rather than mergers or takeovers), Statista reviewed each company's mergers and acquisitions history between fiscal year 2021 and fiscal year 2024.



Independence

Statista reviewed each company's corporate structure to ensure they met the criteria of independence.

Among the 500 Growth Champions, Singapore and India top the list, followed by Japan and South Korea

Ranking



Ranking

Statista awarded the 500 companies with the highest revenue growth rate between 2021 and 2024. The minimum growth rate to make the list was 8.38%.



Industry

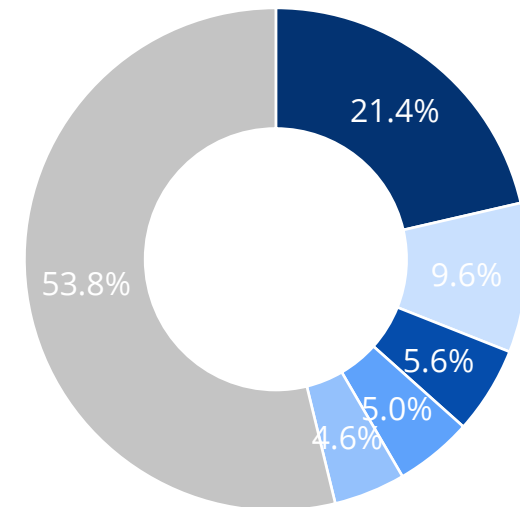
IT & Software leads with 21.4% of all companies, followed by Fintech & Financial Services at 9.6%. Together, the top five industries account for nearly half of the list. The remaining 53.8% is distributed across 26 additional industries.



Country

Singapore and India each account for 20.2% of all companies, followed by Japan (16.4%) and South Korea (15.8%). Together, these four countries comprise 72.6% of the entire ranking. In total, the list features companies from 14 countries.

Distribution of Industry



- IT & software
- Fintech, financial services & insurance
- Healthcare & life sciences
- Electrical manufacturing
- Hospitality & travel
- other

Legal disclaimer for High-Growth Companies Asia-Pacific 2026

Disclaimer

The selection of companies and the definition of evaluation criteria were based on independent journalistic standards of The Financial Times and Statista. The evaluation was carried out by the market research company Statista. While extensive efforts were made to ensure accuracy, The Financial Times and Statista make no claim the list of examined companies is exhaustive.

The ranking includes only those companies that meet the criteria described in this document. A position in the ranking represents a positive acknowledgment based on research of publicly available data sources at the time of evaluation, as well as voluntary data shared by ranking participants. The information contained in this ranking should be considered in conjunction with other available information. The quality of companies that are not included in the ranking is not disputed.